



National Agricultural
Marketing Council
Promoting market access for South African agriculture

Annexure A:

The NAMC, Maize Trust, Oil and Protein Seeds Development Trust, Sorghum Trust and Winter Cereal Trust jointly fund the Grain and Oilseeds Supply & Demand Estimates (S&DE) initiative.

South African Supply and Demand Estimates March 2020 Report

GRAIN & OILSEEDS SUPPLY & DEMAND ESTIMATES COMMITTEE (S&DEC)

SASDE – 82nd meeting held 26 March 2020

THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR
March 2020 ARE AS FOLLOWS:

WHITE MAIZE (2019/20 Season)

Supply: The total supply of white maize is projected at 7 206 100 tons for the 2019/20 marketing season. This includes an opening stock level (at 1 May 2019) of 1 798 998 tons and local commercial deliveries of 5 385 000 tons. No whole white maize imports are estimated for the current season, with net early deliveries of 14 102 tons and a surplus of 8 000 tons.

Demand: The total demand (domestic plus exports) for white maize is projected at 6 555 000 tons. The total domestic demand is projected at 5 345 000 tons. This includes 4 650 000 tons processed for human consumption, 650 000 tons processed for animal and industrial consumption, 11 000 tons for gristing, 12 500 tons withdrawn by producers, 18 000 tons released to end-consumers and a balancing figure of 3 500 tons (net receipts and net dispatches). A projected export quantity of 230 000 tons of processed products and 980 000 tons of white whole maize is estimated for exports for the 2019/20 marketing season.

Stock levels: The projected closing stock level at 30 April 2020 is estimated at 651 100 tons. At an average processed quantity of 442 583 tons per month, this represent available stock levels for 1.5 months or 45 days.

YELLOW MAIZE (2019/20 Season)

Supply: The total supply of yellow maize is projected at 6 800 043 tons for the 2019/20 marketing season. This includes an opening stock (at 1 May 2019) of 864 088 tons and local commercial deliveries of 5 376 000 tons. Yellow maize imports of 545 000 tons are estimated for the current season, early deliveries of 955 tons and a surplus of 14 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is projected at 6 368 500 tons. The total domestic demand is projected at 5 833 500 tons. This includes 580 000 tons processed for human

consumption, 5 100 000 tons processed for animal and industrial consumption, 10 500 tons for gristing, 42 000 tons withdrawn by producers, 95 000 tons released to end-consumers and a balancing figure of 6 000 tons (net receipts and net dispatches). A projected export quantity of 125 000 tons of processed products and 410 000 tons of yellow whole maize is estimated for exports for the 2019/20 marketing season.

Stock levels: The projected closing stock level at 30 April 2020 is estimated at 431 543 tons. At an average processed quantity of 474 208 tons per month, this represent available stock levels for 0.9 months or 28 days.

TOTAL MAIZE (2019/20 Season)

Supply: The total supply of maize is projected at 14 006 143 tons for the 2019/20 marketing season. This includes an opening stock (at 1 May 2019) of 2 663 086 tons and local commercial deliveries of 10 761 000 tons. Whole maize imports of 545 000 tons are estimated, with early deliveries of 15 057 tons and a surplus of 22 000 tons.

Demand: The total demand (domestic plus exports) for maize is projected at 12 923 500 tons. The total domestic demand is projected at 11 178 500 tons. This includes 5 230 000 tons processed for human consumption, 5 750 000 tons processed for animal and industrial consumption, 21 500 tons for gristing, 54 500 tons withdrawn by producers, 113 000 tons released to end-consumers and a balancing figure of 9 500 tons (net receipts and net dispatches). A projected export quantity of 355 000 tons of processed products and 1 390 000 tons of total whole maize is estimated for exports for the 2019/20 marketing season.

Stock levels: The projected closing stock level at 30 April 2020 is estimated at 1 082 643 tons. At an average processed quantity of 916 792 tons per month, this represents available stock levels for 1.2 months or 36 days.

WHITE MAIZE (2020/21 New Season)

Supply: The total supply of white maize is projected at 8 986 565 tons for the 2020/21 marketing season. This includes an opening stock level (at 1 May 2020) of 651 100 tons and local commercial deliveries of 8 323 465 tons. No whole white maize imports are estimated for the new season, no early deliveries of and a surplus of 12 000 tons.

Demand: The total demand (domestic plus exports) for white maize is projected at 8 174 500 tons. The total domestic demand is projected at 6 614 500 tons. This includes 4 750 000 tons processed for human consumption, 1 810 000 tons processed for animal and industrial consumption, 10 500 tons for gristing, 20 000 tons withdrawn by producers, 20 000 tons released to end-consumers and a balancing figure of 4 000 tons (net receipts and net dispatches). A projected export quantity of 210 000 tons of processed products and 1 350 000 tons of white whole maize is estimated for exports for the 2020/21 marketing season.

Stock levels: The projected closing stock level at 30 April 2021 is estimated at 812 065 tons. At an average processed quantity of 547 542 tons per month, this represent available stock levels for 1.5 months or 45 days.

YELLOW MAIZE (2020/21 New Season)

Supply: The total supply of yellow maize is projected at 6 429 428 tons for the 2020/21 marketing season. This includes an opening stock (at 1 May 2020) of 431 543 tons and local commercial deliveries of 5 905 885 tons. Yellow maize imports of 80 000 tons are estimated for the new season, no early deliveries and a surplus of 12 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is projected at 5 849 500 tons. The total domestic demand is projected at 4 849 500 tons. This includes 585 000 tons processed for human consumption, 4 100 000 tons processed for animal and industrial consumption, 11 000 tons for gristing, 45 000 tons withdrawn by producers, 100 000 tons released to end-consumers and a balancing figure of 8 500 tons (net receipts and net dispatches). A projected export quantity of 140 000 tons of processed products and 860 000 tons of yellow whole maize is estimated for exports for the 2020/21 marketing season.

Stock levels: The projected closing stock level at 30 April 2021 is estimated at 579 928 tons. At an average processed quantity of 391 333 tons per month, this represent available stock levels for 1.5 months or 45 days.

TOTAL MAIZE (2020/21 New Season)

Supply: The total supply of maize is projected at 15 415 993 tons for the 2020/21 marketing season. This includes an opening stock (at 1 May 2020) of 1 082 643 tons and local commercial deliveries of 14 229 350 tons. Whole maize imports of 80 000 tons are estimated, no early deliveries and a surplus of 24 000 tons.

Demand: The total demand (domestic plus exports) for maize is projected at 14 024 000 tons. The total domestic demand is projected at 11 464 000 tons. This includes 5 335 000 tons processed for human consumption, 5 910 000 tons processed for animal and industrial consumption, 21 500 tons for gristing, 65 000 tons withdrawn by producers, 120 000 tons released to end-consumers and a balancing figure of 12 500 tons (net receipts and net dispatches). A projected export quantity of 350 000 tons of processed products and 2 210 000 tons of total whole maize is estimated for exports for the 2020/21 marketing season.

Stock levels: The projected closing stock level at 30 April 2021 is estimated at 1 391 993 tons. At an average processed quantity of 938 875 tons per month, this represents available stock levels for 1.5 months or 45 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (<http://www.namc.co.za>).

SWEET SORGHUM (2020/21 New Season)

Supply: The total supply of sweet sorghum is projected at 165 089 tons for the 2020/21 marketing season. This includes an opening stock level (at 1 March 2020) of 52 239 tons, local commercial deliveries of 81 850 tons, imports of 30 000 tons for South Africa and a sweet sorghum surplus of 1 000 tons.

Demand: The total demand (domestic plus exports) for sweet sorghum is projected at 134 530 tons. This includes 3 700 tons for indoor malting, 20 000 tons for floor malting, 94 000 tons for meal, rice and grits, 8 350 tons for feed, 780 tons withdrawn by producers, 800 tons released to end consumers, and a balancing figure of 900 tons (net receipts and net dispatches). A projected export quantity of 6 000 tons of sweet sorghum is estimated for exports for the 2020/21 marketing season.

Stock levels: The projected closing stock level at 28 February 2021 is estimated at 30 559 tons. At an average processed quantity of 10 504 tons per month, this represent available stock levels for 2.9 months or 88 days.

BITTER SORGHUM (2020/21 New Season)

Supply: The total supply of bitter sorghum is projected 58 870 tons for the 2020/21 marketing season. This includes an opening stock level (at 1 March 2020) of 8 260 tons, local commercial deliveries of 50 460 tons, no bitter sorghum imports and a surplus of 150 tons for South Africa.

Demand: The total demand (domestic plus exports) for bitter sorghum is projected at 45 380 tons. This includes 8 200 tons for indoor malting, 32 000 tons for floor malting, 1 500 tons for meal, rice and grits,

1 050 tons for feed, 400 tons withdrawn by producers, 80 tons released to end consumers, a balancing figure of 150 tons (net receipts and net dispatches), and a zero deficit. A projected export quantity of 2 000 tons of bitter sorghum is estimated for exports for the 2020/21 marketing season.

Stock levels: The projected closing stock level at 28 February 2021 is estimated at 13 490 tons. At an average processed quantity of 3 563 tons per month, this represent available stock levels for 3.8 months or 115 days.

TOTAL SORGHUM (2020/21 New Season)

Supply: The total supply of sorghum is projected at 223 959 tons for the 2020/21 marketing season. This includes an opening stock level (at 1 March 2020) of 60 499 tons, local commercial deliveries of 132 310 tons, sorghum imports of 30 000 tons for South Africa with a surplus of 1 150 tons.

Demand: The total demand (domestic plus exports) for sorghum is projected at 179 910 tons. This includes 11 900 tons for indoor malting, 52 000 tons for floor malting, 95 500 tons for meal, rice and grits, 9 400 tons for feed, 1 180 tons withdrawn by producers, 880 tons released to end consumers, a balancing figure of 1 050 tons (net receipts and net dispatches), and a zero deficit. A projected export quantity of 8 000 tons of total sorghum is estimated for exports for the 2020/21 marketing season.

Stock levels: The projected closing stock level at 28 February 2021 is estimated at 44 049 tons. At an average processed quantity of 14 067 tons per month, this represent available stock levels for 3.1 months or 95 days.

See Appendix 2 for detailed S&D table.

WHEAT (2019/20 Season)

Supply: The total supply of wheat is projected at 3 833 754 tons for the 2019/20 marketing season. This includes an opening stock level (at 1 October 2019) of 539 079 tons, local commercial deliveries of 1 466 675 tons, whole wheat imports estimated for South Africa of 1 820 000 tons and a surplus of 8 000 tons.

Demand: The total demand (domestic plus exports) for wheat is projected at 3 411 000 tons. This includes 3 270 000 tons processed for human consumption, 10 000 tons processed for animal consumption, 2 300 tons withdrawn by producers, 1 500 tons released to end consumers, 20 000 tons projected seed for planting purposes and a balancing figure of 4 200 tons (net receipts and net dispatches). A projected export quantity of 40 000 tons processed products and 63 000 tons whole wheat is estimated for exports for the 2019/20 marketing season.

Stock levels: The projected closing stock level at 30 September 2020 is estimated at 422 754 tons. At an average processed quantity of 273 333 tons per month, this represent available stock levels for 1.5 months or 47 days.

See Appendix 3 for detailed S&D table.

SUNFLOWER SEED (2020/21 New Season)

Supply: The total supply of sunflower seed is projected at 871 989 tons for the 2020/21 marketing season. This includes an opening stock level (at 1 March 2020) of 135 279 tons, local commercial deliveries of 731 210 tons, sunflower seed imports of 500 tons for South Africa and a surplus of 5 000 tons.

Demand: The total demand (domestic plus exports) for sunflower seed is projected at 776 600 tons. This includes 1 500 tons processed for human consumption, 6 000 tons processed for animal consumption, 763 000 tons for crush (oil and oilcake), 650 tons withdrawn by producers, 1 100 tons released to end

consumers, 2 500 tons seed for planting purposes and a balancing figure of 1 300 tons (net receipts and net dispatches). A quantity of 550 tons is estimated for exports for the 2020/21 marketing season.

Stock levels: The projected closing stock level at 28 February 2021 is estimated at 95 389 tons. At an average processed quantity of 64 208 tons per month, this represents available stock levels for 1.5 months or 45 days.

See Appendix 4 for detailed S&D table.

SOYBEANS (2020/21 New Season)

Supply: The total supply of soybeans is projected at 1 627 319 tons for the 2020/21 marketing season. This includes an opening stock level (at 1 March 2020) of 138 569 tons, local commercial deliveries of 1 236 150 tons, soybean imports of 250 000 tons for South Africa and a surplus of 2 600 tons.

Demand: The total demand (domestic plus exports) for soybeans is projected at 1 449 650 tons. This includes 25 000 tons processed for human consumption, 180 000 tons processed for animal (full fat) feed, 1 230 000 tons for crush (oil and oilcake), 800 tons withdrawn by producers, 450 tons released to end consumers, 7 700 tons seed for planting purposes, and a balancing figure of 1 200 tons (net receipts and net dispatches). A quantity of 4 500 tons soybeans is estimated for exports for the 2020/21 marketing season.

Stock levels: The projected closing stock level at 28 February 2021 is estimated at 177 669 tons. At an average processed quantity of 119 583 tons per month, this represents available stock levels for 1.5 months or 45 days.

See Appendix 5 for detailed S&D table.

PLEASE NOTE: The April 2020 SASDE Report will be released on the 4th of May 2020.

Appendix 1: Detailed S & D table for White, Yellow and Total Maize – March 2020

		White Maize			Yellow Maize			Total Maize		
	Marketing season	Final for 2018/19	Projection for 2019/20	Projection for 2020/21	Final for 2018/19	Projection for 2019/20	Projection for 2020/21	Final for 2018/19	Projection for 2019/20	Projection for 2020/21
		tons	tons	tons	tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	6 540 000	5 545 000	8 523 465	5 970 000	5 730 000	6 285 885	12 510 000	11 275 000	14 809 350
2	CEC Retentions	200 000	160 000	200 000	350 000	354 000	380 000	550 000	514 000	580 000
3	Min: Early deliveries for current season (Mar + Apr)	0	85 898	100 000	0	181 045	182 000	0	266 943	282 000
4	Plus: Early deliveries for next season (Mar + Apr)**	0	100 000	100 000	0	182 000	182 000	0	282 000	282 000
5	Available for the commercial market	6 340 000	5 399 102	8 323 465	5 620 000	5 376 955	5 905 885	11 960 000	10 776 057	14 229 350
6	SUPPLY									
7	Opening stock (1 May)	2 428 653	1 798 998	651 100	1 260 823	864 088	431 543	3 689 476	2 663 086	1 082 643
8	Prod deliveries	6 308 941	5 385 000	8 323 465	5 674 911	5 376 000	5 905 885	11 983 852	10 761 000	14 229 350
9	Imports for South Africa	0	0	0	171 622	545 000	80 000	171 622	545 000	80 000
10	Early deliveries (Net)*	0	14 102	0	0	955	0	0	15 057	0
11	Surplus	1 403	8 000	12 000	20 770	14 000	12 000	22 173	22 000	24 000
12	Total Supply	8 738 997	7 206 100	8 986 565	7 128 126	6 800 043	6 429 428	15 867 123	14 006 143	15 415 993
13	DEMAND									
14	Processed	6 283 320	5 311 000	6 570 500	4 407 657	5 690 500	4 696 000	10 690 977	11 001 500	11 266 500
15	- human	4 594 123	4 650 000	4 750 000	566 649	580 000	585 000	5 160 772	5 230 000	5 335 000
16	- animal and industrial	1 677 236	650 000	1 810 000	3 829 944	5 100 000	4 100 000	5 507 180	5 750 000	5 910 000
17	- gristing	11 961	11 000	10 500	11 064	10 500	11 000	23 025	21 500	21 500
18	Withdrawn by prod	12 844	12 500	20 000	51 420	42 000	45 000	64 264	54 500	65 000
19	Released to end-cons	22 946	18 000	20 000	128 697	95 000	100 000	151 643	113 000	120 000
20	Net receipts (-) / disp (+)	4 238	3 500	4 000	8 857	6 000	8 500	13 095	9 500	12 500
21	Deficit	0	0	0	0	0	0	0	0	0
22	Local demand	6 323 348	5 345 000	6 614 500	4 596 631	5 833 500	4 849 500	10 919 979	11 178 500	11 464 000
23	Exports	616 651	1 210 000	1 560 000	1 667 407	535 000	1 000 000	2 284 058	1 745 000	2 560 000
24	- products	72 280	230 000	210 000	141 312	125 000	140 000	213 592	355 000	350 000
25	- whole maize	544 371	980 000	1 350 000	1 526 095	410 000	860 000	2 070 466	1 390 000	2 210 000
26	Total Demand	6 939 999	6 555 000	8 174 500	6 264 038	6 368 500	5 849 500	13 204 037	12 923 500	14 024 000
27	Ending Stock (30 Apr)	1 798 998	651 100	812 065	864 088	431 543	579 928	2 663 086	1 082 643	1 391 993
28	- processed p/month	523 610	442 583	547 542	367 305	474 208	391 333	890 915	916 792	938 875
29	- months' stock	3,4	1,5	1,5	2,4	0,9	1,5	3,0	1,2	1,5
28	- days' stock	105	45	45	72	28	45	91	36	45

*Early deliveries (Net) = Early deliveries for next season (March + April) minus Early deliveries for current season (March + April). The actual final closing stock at the end of April is determined by the early deliveries realised in March & April. **For the current marketing season early deliveries of maize which occurred during January and February 2020, are included in the 2020/21 seasons' estimate (as per CEC estimates).

Appendix 2: Detailed S & D table for Sweet, Bitter and Total Sorghum – March 2020

		Sweet Sorghum		Bitter Sorghum		Total Sorghum	
	Marketing season	Pre-final for 2019/20	Projection for 2020/21	Pre-final for 2019/20	Projection for 2020/21	Pre-final for 2019/20	Projection for 2020/21
		tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	88 250	82 250	38 750	50 560	127 000	132 810
2	CEC Retentions	700	400	300	100	1 000	500
3	Available for the commercial market	87 550	81 850	38 450	50 460	126 000	132 310
4	SUPPLY						
5	Opening stock (1 Mar)	34 954	52 239	16 906	8 260	51 860	60 499
6	Prod deliveries	86 119	81 850	37 791	50 460	123 910	132 310
7	Imports for South Africa	59 253	30 000	0	0	59 253	30 000
8	Surplus	0	1 000	0	150	0	1 150
9	Total Supply	180 326	165 089	54 697	58 870	235 023	223 959
10	DEMAND						
11	Processed	120 866	126 050	43 256	42 750	164 122	168 800
12	- Indoor malting	301	3 700	9 107	8 200	9 408	11 900
13	- Floor malting	19 924	20 000	30 933	32 000	50 857	52 000
14	- Meal, rice & grits	91 964	94 000	2 445	1 500	94 409	95 500
15	- Pet food	551	550	4	0	555	550
16	- Poultry feed	6 458	6 000	538	800	6 996	6 800
17	- Livestock feed	1 668	1 800	229	250	1 897	2 050
18	Bio-fuel	0	0	0	0	0	0
19	Withdrawn by prod	650	780	307	400	957	1 180
20	Released to end-cons	549	800	64	80	613	880
21	Net receipts (-) / disp (+)	1 783	900	-596	150	1 187	1 050
22	Deficit	-1 303	0	1 509	0	206	0
23	Exports	5 542	6 000	1 897	2 000	7 439	8 000
24	Total Demand	128 087	134 530	46 437	45 380	174 524	179 910
25	Ending Stock (28/29 Feb)	52 239	30 559	8 260	13 490	60 499	44 049
26	- processed p/month	10 072	10 504	3 605	3 563	13 677	14 067
27	- months' stock	5,2	2,9	2,3	3,8	4,4	3,1
28	- days' stock	158	88	70	115	135	95

Appendix 3: Detailed S & D table for Wheat – March 2020

		Wheat	
	Marketing season	Final for 2018/19	Projection for 2019/20
		tons	tons
1	CEC (Crop Estimate)	1 868 000	1 501 675
2	CEC (Retention)	33 000	35 000

3	SUPPLY		
4	Opening stock (1 Oct)	721 534	539 079
5	Prod deliveries	1 847 171	1 466 675
6	Imports for South Africa	1 368 097	1 820 000
7	Surplus	11 994	8 000
8	Total Supply	3 948 796	3 833 754

9	DEMAND		
10	Processed	3 254 656	3 280 000
11	- human	3 251 410	3 270 000
12	- animal	3 246	10 000
13	- gristing	0	0
14	Withdrawn by producers	941	2 300
15	Released to end-consumers	2 186	1 500
16	Seed for planting purposes	19 222	20 000
17	Net receipts(-)/disp(+)	3 523	4 200
18	Deficit	0	0
19	Exports	129 189	103 000
20	- products	20 932	40 000
21	- whole wheat	108 257	63 000
22	Total Demand	3 409 717	3 411 000

23	Closing Stock (30 Sep)	539 079	422 754
24	- processed p/month	271 221	273 333
25	- months' stock	2,0	1,5
26	- days' stock	60	47

Appendix 4: Detailed S & D table for Sunflower Seed - March 2020

		Sunflower Seed	
	Marketing season	Pre-final for 2019/20	Projection for 2020/21
		tons	tons
1	CEC (Crop Estimate)	678 000	731 210
2	SUPPLY		
3	Opening stock (1 Mar)	120 165	135 279
4	Prod deliveries	677 674	731 210
5	Imports for South Africa	457	500
6	Surplus	6 520	5 000
7	Total Supply	804 816	871 989
8	DEMAND		
9	Processed	663 996	770 500
10	- human	1 478	1 500
11	- animal	5 480	6 000
12	- crush (oil & oilcake)	657 038	763 000
13	Withdrawn by producers	783	650
14	Released to end-consumers	1 023	1 100
15	Seed for planting purposes	2 447	2 500
16	Net receipts (-) / disp (+)	712	1 300
17	Deficit	0	0
18	Exports	576	550
19	Total Demand	669 537	776 600
20	Ending Stock (28/29 Feb)	135 279	95 389
21	- processed p/month	55 333	64 208
22	- months' stock	2,4	1,5
23	- days' stock	74	45

Appendix 5: Detailed S & D table for Soybeans – March 2020

		Soybeans	
	Marketing season	Pre-final for 2019/20	Projection for 2020/21
		tons	tons
1	CEC (Crop Estimate)	1 170 345	1 269 150
2	Retention	0	33 000
3	SUPPLY		
4	Opening stock (1 Mar)	502 241	138 569
5	Prod deliveries	1 135 145	1 236 150
6	Imports for South Africa	9 098	250 000
7	Surplus	0	2 600
8	Total Supply	1 646 484	1 627 319
9	DEMAND		
10	Processed	1 484 692	1 435 000
11	- human	23 759	25 000
12	- animal feed (full fat soya)	191 323	180 000
13	- crush (oil/oilcake)	1 269 610	1 230 000
14	Withdrawn by producers	676	800
15	Released to end-consumers	367	450
16	Seed for planting purposes	7 640	7 700
17	Net receipts (-) / disp (+)	1 107	1 200
18	Deficit	8 097	0
19	Exports	5 336	4 500
20	Total Demand	1 507 915	1 449 650
21	Closing Stock (28/29 Feb)	138 569	177 669
22	- processed p/month	123 724	119 583
23	- months' stock	1,1	1,5
24	- days stock	34	45

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For further clarification pertaining to the definitions of the selected items contained in the South African Supply and Demand Estimates (SASDE) Report, kindly visit: <https://www.namc.co.za/wp-content/uploads/2020/03/Definitions-for-selected-items-of-the-SASDE-Report-revised-March-2020.pdf>

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- Only the NAMC may release the information to the media; and
- Members must regard the detail of any information that was collected for and/or discussed during the meeting, as confidential.

Compiled by the South African Grain & Oilseeds Supply & Demand Estimates Committee

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